

FISCAL NOTE

HB 198 - SB 187

February 8, 2001

SUMMARY OF BILL: Authorizes marinas to place an artisan's lien on vessels or personal watercraft that lawfully come into the marina's possession. After 60 days the marina may enforce a lien for the collection of amounts owed the marina as well as reasonable charges of notice, advertisement and sale. Any balance remaining after satisfying the lien would be returned to the prior owner of the boat. If such balance goes unclaimed for 12 months the artisan must turn over the balance to the county trustee. The county must use such funds for the benefit of schools in the county.

ESTIMATED FISCAL IMPACT:

Local Govt. Revenues - Net Impact - Not Significant

Decrease Local Govt. Expenditures - Not Significant

Estimate assumes a decrease in local government revenues from reduced filing and other court fees since the artisan lien would not require such filings with the court. Local governments may realize additional revenues to the extent that balances remaining after enforcing such liens go unclaimed, however such increases and decreases are estimated to be not significant.

Estimate assumes a decrease in local government expenditures since such liens are not enforced through the courts, however such decrease is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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